FLORIDA COMMISSION ON HURRICANE

**LOSS PROJECTION METHODOLOGY**

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November 1, 2017

The Honorable Rick Scott, Chairman

Governor

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The Honorable Pam Bondi, Secretary

Attorney General

Plaza Level 01, The Capitol

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The Honorable Jimmy Patronis, Treasurer

Chief Financial Officer

Plaza Level 11, The Capitol

Tallahassee, Florida 32399

Dear Trustees:

As Chair of the Florida Commission on Hurricane Loss Projection Methodology (Commission), I am pleased to present to you the Flood Standards Report of Activities as of November 1, 2017. This report documents the Commission’s work relating to the development and adoption of flood standards.

Section 627.0628, F.S., created the Commission as a panel of experts to be administratively housed in the State Board of Administration but requires the Commission to independently exercise its power and duties. The statute established a July 1, 2017, deadline for the Commission to “adopt actuarial methods, principles, standards, models, or output ranges for personal lines residential flood loss.” Initial flood standards, principles, output ranges, and procedures were adopted on June 15 & 16, 2017. Revised standards and procedures were adopted on October 25 & 26, 2017 coinciding with the adoption of the 2017 hurricane standards and procedures.

If you have any questions or comments regarding the work of the Commission, please call me at (xxx) xxx-xxxx.

Sincerely,

, Chair

**Florida Commission on Hurricane Loss Projection Methodology**

**P. O. Box 13300**

**Tallahassee, Florida 32317-3300**

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Table of Contents (Page numbers to be added)

 **PAGE**

1. Introduction
2. Principles
3. Commission Structure
4. Findings of the Commission
5. Concerning Model Accuracy and Reliability
6. Concerning Trade Secrets
7. Process for Determining the Acceptability of a Computer Simulation Flood Model
* Flood Model Submission Checklist
1. On-Site Review
2. 2017 Flood Standards, Disclosures, Audit Items, and Forms
3. Flood Model Identification
4. Flood Model Submission Data

3. General Flood Standards

GF-1 Scope of the Flood Model and Its Implementation

GF-2 Qualifications of Modeling Organization Personnel and

 Consultants Engaged in Development of the Flood Model

GF-3 Insured Exposure Location

GF-4 Independence of Flood Model Components

GF-5 Editorial Compliance

Form GF-1 General Flood Standards Expert Certification

Form GF-2 Meteorological Flood Standards Expert Certification

Form GF-3 Hydrological and Hydraulic Flood Standards Expert Certification

Form GF-4 Statistical Flood Standards Expert Certification

Form GF-5 Vulnerability Flood Standards Expert Certification

Form GF-6 Actuarial Flood Standards Expert Certification

Form GF-7 Computer/Information Flood Standards Expert Certification

Form GF-8 Editorial Review Expert Certification

4. Meteorological Flood Standards

MF-1 Flood Event Data Sources

MF-2 Flood Parameters (Inputs)

MF-3 Wind and Pressure Fields for Storm Surge

MF-4 Flood Characteristics (Outputs)

MF-5 Flood Probability Distributions

 5. Hydrological and Hydraulic Flood Standards

 HHF-1 Flood Parameters (Inputs)

 HHF-2 Flood Characteristics (Outputs)

 HHF-3 Modeling of Major Flood Control Measures

Table of Contents (Page numbers to be added)

 **PAGE**

 HHF-4 Logical Relationships Among Flood Parameters and Characteristics

Form HHF-1 Historical Event Flood Extent and Elevation or Depth Validation

 Maps

Form HHF-2 Coastal Flood Characteristics by Annual Exceedance Probability

Form HHF-3 Coastal Flood Characteristics by Annual Exceedance Probabilities

 (Trade Secret Item)

 Form HHF-4 Inland Flood Characteristics by Annual Exceedance Probability

 Form HHF-5 Inland Flood Characteristics by Annual Exceedance Probabilities

 (Trade Secret Item)

6. Statistical Flood Standards

SF-1 Modeled Results and Goodness-of-Fit

SF-2 Sensitivity Analysis for Flood Model Output

SF-3 Uncertainty Analysis for Flood Model Output

SF-4 Flood Model Loss Cost Convergence by Geographic Zone

SF-5 Replication of Known Flood Losses

Form SF-1 Distributions of Stochastic Flood Parameters (Coastal, Inland)

 Form SF-2 Examples of Flood Loss Exceedance Estimates (Coastal and

 Inland Combined)

7. Vulnerability Flood Standards

VF-1 Derivation of Personal Residential Structure Flood Vulnerability

 Functions

VF-2 Derivation of Personal Residential Contents Flood Vulnerability

 Functions

VF-3 Derivation of Personal Residential Time Element Flood Vulnerability

 Functions

VF-4 Flood Mitigation Measures

Form VF-1 Coastal Flood with Damaging Wave Action

Form VF-2 Inland Flood by Flood Depth

Form VF-3 Flood Mitigation Measures, Range of Changes in Flood Damage

Form VF-4 Coastal Flood Mitigation Measures, Mean Coastal Flood Damage

 Ratios and Coastal Flood Damage/$1,000 (Trade Secret Item)

Form VF-5 Inland Flood Mitigation Measures, Mean Inland Flood Damage

 Ratios and Inland Flood Damage/$1,000 (Trade Secret Item)

8. Actuarial Flood Standards

AF-1 Flood Modeling Input Data and Output Reports

AF-2 Flood Events Resulting in Modeled Flood Losses

AF-3 Flood Coverages

AF-4 Modeled Flood Loss Cost and Flood Probable Maximum Loss

 Considerations

AF-5 Flood Policy Conditions

AF-6 Flood Loss Outputs and Logical Relationships to Risk

Form AF-1 Zero Deductible Personal Residential Standard Flood Loss Costs

Table of Contents (Page numbers to be added)

 **PAGE**

Form AF-2 Total Flood Statewide Loss Costs

Form AF-3 Personal Residential Standard Flood Loss Costs by ZIP Code

Form AF-4 Flood Output Ranges

Form AF-5 Logical Relationship to Flood Risk (Trade Secret item)

Form AF-6 Flood Probable Maximum Loss for Florida

9. Computer/Information Flood Standards

CIF-1 Flood Model Documentation

CIF-2 Flood Model Requirements

CIF-3 Flood Model Architecture and Component Design

CIF-4 Flood Model Implementation

CIF-5 Flood Model Verification

CIF-6 Flood Model Maintenance and Revision

CIF-7 Flood Model Security

10. Working Definitions of Terms Used in the *Flood Standards Report of Activities* and

 the *Hurricane Standards Report of Activities*

11. References Used in the *Flood Standards Report of Activities* and the *Hurricane*

 *Standards Report of Activities*

#### Appendices

1. Acronyms Used in the *Flood Standards Report of Activities* and the *Hurricane*

*Standards Report of Activities*

1. Florida Statutes, 2017

Section 627.0628

 Florida Commission on Hurricane Loss Projection Methodology

Section 627.715

 Flood Insurance

1. Meeting Schedule and Topics of Discussion
2. Transcript Information
3. Commission Documentation

Figures

 *Figure 1* State of Florida Map by Region

 *Figure 2* Florida County Codes

 *Figure 3* State of Florida Map by County

 *Figure 4* State of Florida and Neighboring States by Region