FLORIDA COMMISSION ON HURRICANE

**LOSS PROJECTION METHODOLOGY**

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|  |  | Vacant  Professional Structural Engineer |

November 1, 2017

The Honorable Rick Scott, Chairman

Governor

Plaza Level 02, The Capitol

Tallahassee, Florida 32399

The Honorable Pam Bondi, Secretary

Attorney General

Plaza Level 01, The Capitol

Tallahassee, Florida 32399

The Honorable Jimmy Patronis, Treasurer

Chief Financial Officer

Plaza Level 11, The Capitol

Tallahassee, Florida 32399

Dear Trustees:

As Chair of the Florida Commission on Hurricane Loss Projection Methodology (Commission), I am pleased to present to you the Flood Standards Report of Activities as of November 1, 2017. This report documents the Commission’s work relating to the development and adoption of flood standards.

Section 627.0628, F.S., created the Commission as a panel of experts to be administratively housed in the State Board of Administration but requires the Commission to independently exercise its power and duties. The statute established a July 1, 2017, deadline for the Commission to “adopt actuarial methods, principles, standards, models, or output ranges for personal lines residential flood loss.” Initial flood standards, principles, output ranges, and procedures were adopted on June 15 & 16, 2017. Revised standards and procedures were adopted on October 25 & 26, 2017 coinciding with the adoption of the 2017 hurricane standards and procedures.

If you have any questions or comments regarding the work of the Commission, please call me at (xxx) xxx-xxxx.

Sincerely,

, Chair

**Florida Commission on Hurricane Loss Projection Methodology**

**P. O. Box 13300**

**Tallahassee, Florida 32317-3300**

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Chief Operating Officer Interim Director,

Florida Hurricane Catastrophe Fund Florida Division of Emergency Management

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